# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## FISCAL NOTE

# HB 565 - SB 512

March 2, 2009

**SUMMARY OF BILL:** Adds the chairs of the Senate and House Education Committees as ex-officio members of the Tennessee Higher Education Commission (THEC), the University of Tennessee Board of Trustees (UT), and The Tennessee Board of Regents (TBR).

#### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - \$4,100**

### Assumptions:

- Adds two ex-officio members each to THEC, UT Board of Trustees, and TBR.
- Four meetings estimated to be held each year by each board.
- Meeting and travel cost for two additional members per board is estimated to be approximately \$4,100 per year (\$1,364 additional cost per year x three boards).

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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